



*Press Release
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Electricity Pricing Revolution in Southern Europe: Green Genius Halves Italian Electricity Rate

Green Genius, a company offering solar power rental and energy generation services to individuals and businesses, takes its first steps into the Italian market. The solar panel rental model developed by the company, which has already gained popularity in the Nordics, will halve Italian electricity tariffs. Green Genius' activity in Italy is part of its international expansion.

"Italians joining the ranks of the green energy users will both protect the environment and save money. We expect our solar power rental model to set off promptly in Italy, and hope that the service offered by Green Genius will become an attractive alternative to Italians who now pay one of the highest prices for electricity in the Europe, yet are not characterised as having considerable buyer power," says Ruslanas Sklepovičius, Head of Green Genius Global.

As reported by Sklepovičius, the company will also expand to other European countries. Italy has been chosen for the latest development phase for its climate suitable for solar energy generation, its favourable legal basis and huge market potential.

Green Genius will, at no cost, install solar panels on the roofs of business entities or private and terraced houses owned by private individuals. Green Genius will take care of all maintenance work as well as the arrangement of necessary permits and certificates at its own cost. The only fee that has to be paid, is that the rent fee for the solar plant amounted in the kilowatt hours produced. The service can only be ordered online.

Currently, Italians purchasing electricity from the national system operator pay approximately EUR 0.21 (depending on the service provider) per kWh including taxes. The average electricity price for businesses in Italy is about EUR 0.14 per kWh including taxes.

By offering free installation of solar panels, Green Genius will lower the price of solar electricity for household end users to EUR 0.11 per kWh. Households will be able to reduce their annual electricity costs by 20% or more. The cost saving depends on the amount of the electricity consumed directly vs the amount stored on the grid, as the Italian grid operators will apply a fee for stored electricity.

Individual users and businesses who opt for the solar power rental model in Italy will be provided with all necessary advice, help in assessing energy needs and will be offered an optimal solar installation. In later stages, Green Genius will also offer the customer to install storage solutions so that they can benefit even more from their panels.

Green Genius is part of the international group of companies Modus Group, successfully operating in the renewable energy sector for 12 years and currently managing and developing new biogas and solar power projects in Spain, Italy, Poland and other European countries.



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Modus Group is an international group of companies which carries out activities in four sectors: renewable energy (Modus Energy, Green Genius), car sharing services (City Bee), smart parking solutions (City Parking Group) and car dealership. The group of companies controls a network of 18 car brands, such as Fiat, Porsche, Bentley, BMW, Alfa Romeo, Maserati, etc. Further information: www.modus.group

Modus Energy International is a group of renewable energy companies which manages companies engaged in the development of biogas and solar energy projects in Europe. The group of companies invests in green energy projects and currently manages and develops new biogas and solar power projects in Spain, Poland, Lithuania and other European countries. The total capacity of solar and biogas plants of the group operating in all countries amounts to more than 72 MW, producing 15 MW of thermal energy. The group is building solar power parks of 50 MW capacity in Poland. The portfolio of solar energy projects being developed in Spain reaches over 200 MW. Further information: www.modusenergy.com

Green Genius is a company offering solar power plants rental and energy generation services to individuals and businesses. Features of the service: free solar power panels and an electricity bill reduced by up to 20%. The service can only be purchased online. Green Genius is a member of the Italian Solar Energy Association (Associazione Italia Solare). Further information: www.greengenius.it